



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 24/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	3,738,769,472
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/10/2025	
Currently on loan in USD (base currency)	231,897,953.02
Current percentage on loan (in % of the fund AuM)	6.20%
Collateral value (cash and securities) in USD (base currency)	248,184,538.64
Collateral value (cash and securities) in % of loan	107%

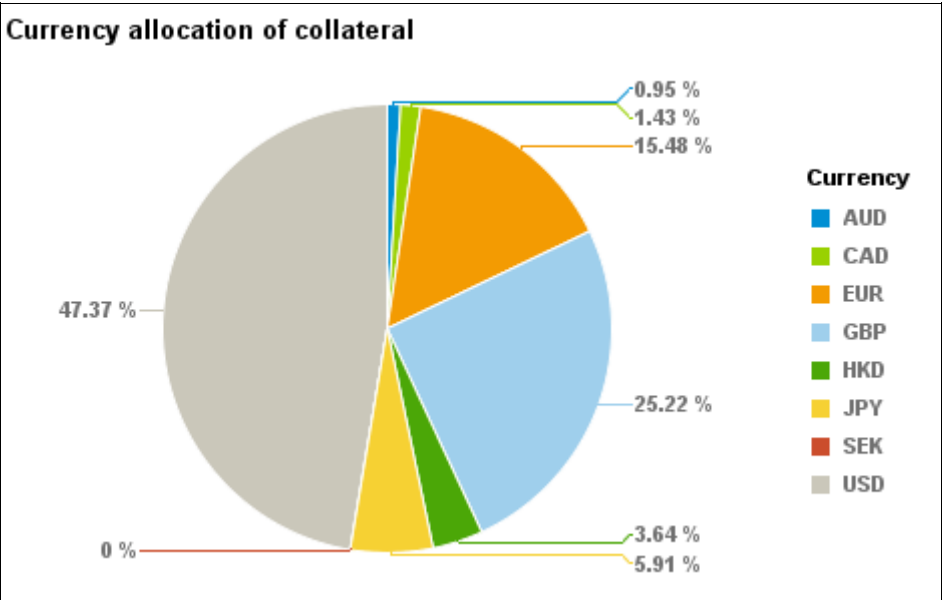
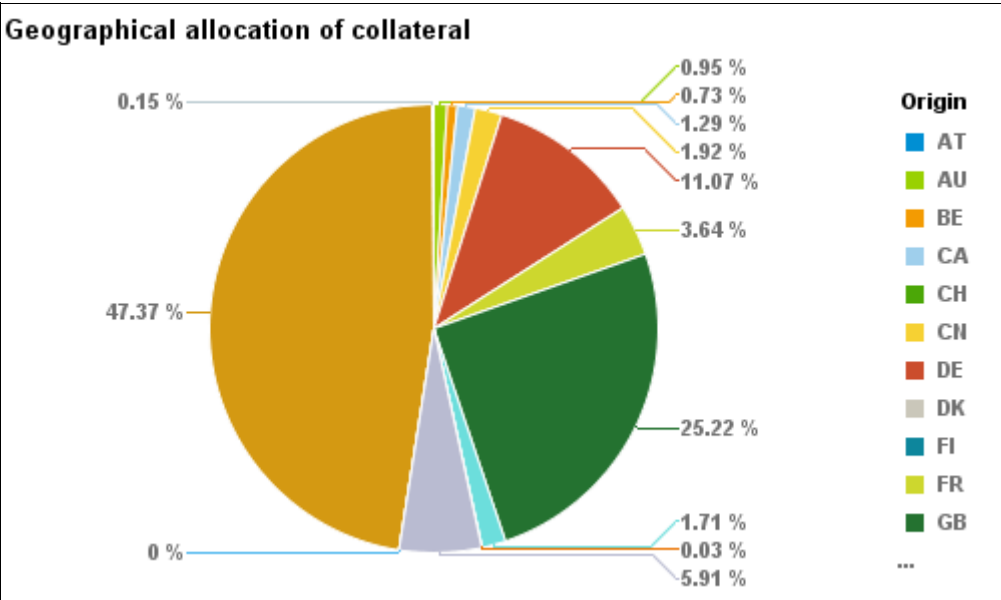
Securities lending statistics	
12-month average on loan in USD (base currency)	238,735,699.32
12-month average on loan as a % of the fund AuM	8.40%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.01%
Gross Return for the fund over the last 12 months in (base currency fund)	1,374,142.25
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0484%

Collateral data - as at 24/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	566,020.06	368,869.65	0.15%
AU000000NAB4	NAB ODSH NAB	COM	AU	AUD	AAA	992,025.24	646,492.99	0.26%
AU000000PNI7	PINNACLE INV ODSH PINNACLE INV	COM	AU	AUD	AAA	1,759.98	1,146.96	0.00%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	989,950.97	645,141.21	0.26%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	992,009.99	646,483.05	0.26%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	10,079.13	11,705.97	0.00%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	1,545,520.67	1,794,978.57	0.72%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	1,488,221.99	1,063,757.14	0.43%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	1,487,647.22	1,063,346.30	0.43%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	1,487,996.15	1,063,595.71	0.43%

Collateral data - as at 24/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		627.72	80.77	0.00%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		11,411,196.44	1,468,385.91	0.59%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		11,411,223.56	1,468,389.40	0.59%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		2,865,951.98	368,788.98	0.15%
CNE100000FN7	SINOPHARM ODSH SINOPHARM	COM	CN	HKD		11,411,227.81	1,468,389.95	0.59%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	23,646,804.62	27,463,565.04	11.07%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	907.41	1,053.88	0.00%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	114.89	133.44	0.00%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	49.13	57.06	0.00%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	1,206,130.86	1,400,808.85	0.56%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	6,575,791.94	7,637,170.97	3.08%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	785,502.96	1,046,486.32	0.42%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	798,491.16	1,063,789.85	0.43%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	3,534,467.81	4,708,794.74	1.90%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	5,732,584.92	7,637,236.26	3.08%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	12,785,181.48	17,033,058.03	6.86%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	3,534,705.28	4,709,111.11	1.90%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	5,732,558.00	7,637,200.40	3.08%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	5,732,585.58	7,637,237.14	3.08%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	3,535,288.93	4,709,888.68	1.90%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	163.86	218.30	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,110,983.54	1,480,107.82	0.60%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	127,143.24	169,386.58	0.07%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	3,535,121.10	4,709,665.09	1.90%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	32.93	43.87	0.00%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		11,411,198.30	1,468,386.15	0.59%
IE00028FXN24	SMURFIT WESTROCK ODSH SMURFIT WESTROCK	COM	US	USD	AAA	368,982.53	368,982.53	0.15%
IM00B5VQMV65	GVC HOLDINGS ODSH GVC HOLDINGS	CST	GB	GBP	AA3	45,868.44	61,108.23	0.02%
JP1051811RA8	JPGV 1.300 09/20/30 JAPAN	GOV	JP	JPY	A1	479,404,534.84	3,141,267.22	1.27%
JP1743281R91	JPGV 12/01/25 JAPAN	GOV	JP	JPY	A1	518,391,521.63	3,396,726.93	1.37%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	931,498.47	6,103.58	0.00%
JP3201200007	OLYMPUS ODSH OLYMPUS	COM	JP	JPY	A1	98,659,499.38	646,459.99	0.26%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	98,556,799.74	645,787.06	0.26%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	8,426,748.91	55,215.73	0.02%
JP3386380004	J.FRONT RETAIL ODSH J.FRONT RETAIL	COM	JP	JPY	A1	223,912,599.76	1,467,172.83	0.59%
JP3397200001	SUZUKI MOTOR ODSH SUZUKI MOTOR	COM	JP	JPY	A1	8,724,799.71	57,168.69	0.02%
JP3672400003	NISSAN MOTR CO ODSH NISSAN MOTR CO	COM	JP	JPY	A1	87,335,919.37	572,262.96	0.23%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	87,921,958.60	576,102.95	0.23%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	183,611,998.46	1,203,105.75	0.48%

Collateral data - as at 24/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	85,283,697.36	558,815.91	0.23%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	87,399,998.13	572,682.84	0.23%
JP3892100003	SMT GROUP ODSH SMT GROUP	COM	JP	JPY	A1	3,295,999.71	21,596.82	0.01%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	25,076,699.70	164,313.45	0.07%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	87,263,398.71	571,787.78	0.23%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	87,192,199.64	571,321.25	0.23%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	67,183,199.20	440,213.57	0.18%
KYG070341048	BAIDU ODSH BAIDU	COM	HK	HKD		11,411,168.17	1,468,382.28	0.59%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		1,257,617.97	161,829.53	0.07%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		1,316,893.85	169,457.11	0.07%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		19,124.94	2,460.99	0.00%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		7,617,071.76	980,160.23	0.39%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		70,235.40	81,571.88	0.03%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	14,268.80	16,571.88	0.01%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	87,307.39	56,897.36	0.02%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	153.19	16.32	0.00%
US00206R1023	AT&T ODSH AT&T	COM	US	USD	AAA	1,074,244.45	1,074,244.45	0.43%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	6,109.74	6,109.74	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,794,808.61	1,794,808.61	0.72%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	7,264,865.43	7,264,865.43	2.93%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	83,712.47	83,712.47	0.03%
US1667641005	CHEVRON ODSH CHEVRON	COM	US	USD	AAA	4,063,671.36	4,063,671.36	1.64%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	368,969.04	368,969.04	0.15%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	4,063,061.64	4,063,061.64	1.64%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	5,091,758.00	5,091,758.00	2.05%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	7,637,211.40	7,637,211.40	3.08%
US45866F1049	INTERCONTI EXC ODSH INTERCONTI EXC	COM	US	USD	AAA	1,794,929.99	1,794,929.99	0.72%
US46120E6023	INTUITIVE ODSH INTUITIVE	COM	US	USD	AAA	4,063,632.29	4,063,632.29	1.64%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	538,124.56	538,124.56	0.22%
US48251W1045	KKR & CO ODSH KKR & CO	COM	US	USD	AAA	1,794,925.44	1,794,925.44	0.72%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	168,301.80	168,301.80	0.07%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	1,794,793.44	1,794,793.44	0.72%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,779,261.35	4,779,261.35	1.93%
US6098391054	MONOLITHIC POWER ODSH MONOLITHIC POWER	COM	US	USD	AAA	89,947.19	89,947.19	0.04%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	4,063,489.90	4,063,489.90	1.64%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,464,617.83	5,464,617.83	2.20%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	456.63	456.63	0.00%
US8636671013	STRYKER ODSH STRYKER	COM	US	USD	AAA	4,063,500.47	4,063,500.47	1.64%
US8716071076	SYNOPSIS ODSH SYNOPSIS	COM	US	USD	AAA	4,063,761.90	4,063,761.90	1.64%

Collateral data - as at 24/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	7,637,149.80	7,637,149.80	3.08%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	3,976,383.67	3,976,383.67	1.60%
US89832Q1094	TRUIST FINANCIAL ODSH TRUIST FINANCIAL	COM	US	USD	AAA	1,197,443.38	1,197,443.38	0.48%
US912797NU77	UST BILL 12/26/25 US TREASURY	GOV	US	USD	AAA	1,104,164.52	1,104,164.52	0.44%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	4,709,918.16	4,709,918.16	1.90%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	3,397,075.21	3,397,075.21	1.37%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	72.55	72.55	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	3,329,343.39	3,329,343.39	1.34%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	285,660.38	285,660.38	0.12%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	3,025.13	3,025.13	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	1,436,437.49	1,436,437.49	0.58%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	230,720.12	230,720.12	0.09%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	691,156.91	691,156.91	0.28%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	5,219.94	5,219.94	0.00%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	1,991,580.98	1,991,580.98	0.80%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	3,398,360.40	3,398,360.40	1.37%
US91282CGV72	UST 3.750 04/15/26 US TREASURY	GOV	US	USD	AAA	1,409,660.84	1,409,660.84	0.57%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	2,652,489.05	2,652,489.05	1.07%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	1,772,811.61	1,772,811.61	0.71%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	1,409,647.93	1,409,647.93	0.57%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	4,709,398.93	4,709,398.93	1.90%
US91282CLT61	UST 4.052 10/31/26 FRN US TREASURY	GOV	US	USD	AAA	1,773,919.13	1,773,919.13	0.71%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,943,468.99	1,943,468.99	0.78%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	AAA	3,398,393.08	3,398,393.08	1.37%
US91282CNY39	UST 3.375 09/15/28 US TREASURY	GOV	US	USD	AAA	595,054.57	595,054.57	0.24%
US9418481035	WATERS ODSH WATERS	COM	US	USD	AAA	355.67	355.67	0.00%
	Unknown Company Description	UNK		CAD		516,206.51	368,976.11	0.15%
						Total:	248,184,538.64	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowors in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	41,720,791.93
2	JP MORGAN SECS PLC (PARENT)	35,994,517.64
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	26,587,076.26
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	24,776,210.98
5	MACQUARIE BANK LTD (PARENT)	22,192,159.97